

August 12, 2003

#03-07

NEWS RELEASE

BARRICK BEGINS EXPLORATION OF TRES CRUCES PROPERTY

New Oroperu Resources Inc. (the “Company”) has been informed by Barrick Gold Corporation (“Barrick”) that it has completed an initial phase program on the Company’s Tres Cruces property. Barrick completed this work under the terms of the letter agreement between the Company and Barrick, while the final agreement has been under negotiation.

The Barrick exploration program to date comprised geological mapping, re-logging of existing drill core, IP and gravity geophysical studies and the drilling of 14 diamond drill holes for a total of 4,029 metres. This brings the total drilling on the project to 38,662 metres.

Barrick’s main thrust for this phase of work was to evaluate lateral extensions of known mineralization as defined by prior drilling and IP targets immediately outside the known resource to the west and to a lesser degree, the east, with limited success (see map following). This leaves the south west extension of the mineralization open towards Cerro Colorado.

Barrick hole DTC202 intersected 186 metres of 1.20 g/t Au on the east margin of the south zone deposit. The waste boundaries in these areas had been generally defined by prior drilling.

The Company continues to believe that potential to find additional reserves exists to the south west of the known deposits towards Cerro Colorado (see map insert) and expects that this will be tested in the next phase of Barrick’s work. Both Companies’ surface work indicate a northeast / southwest control on mineralization, thus reconfirming the potential towards Cerro Colorado.

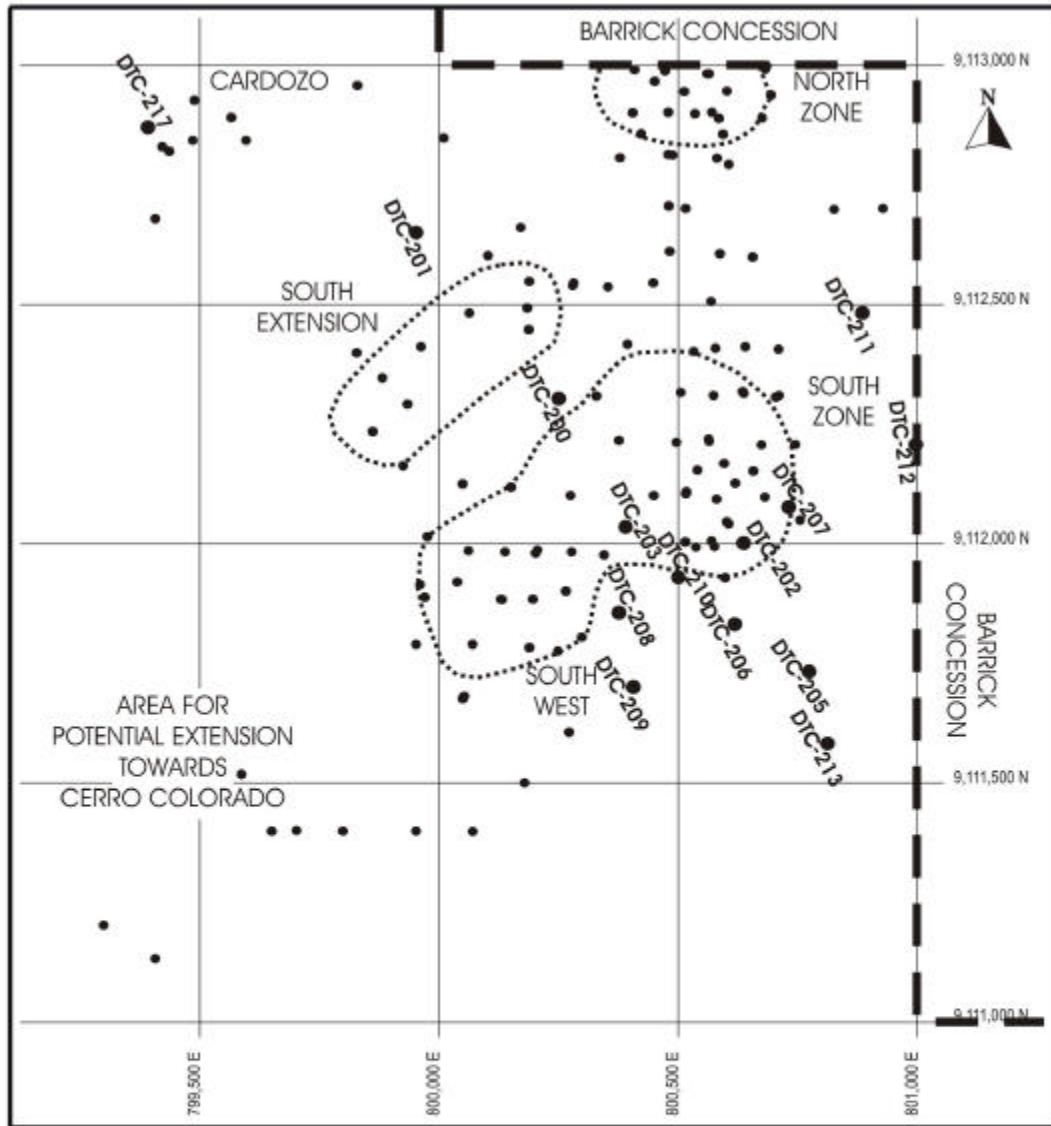
For further information, please contact K. Wayne Livingstone, president, toll-free at 1-866-OROPERU (1-866-676-7378) or 604-535-4451. The Company’s website is www.orooperu.com. Email queries may be directed to info@orooperu.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“K. Wayne Livingstone”

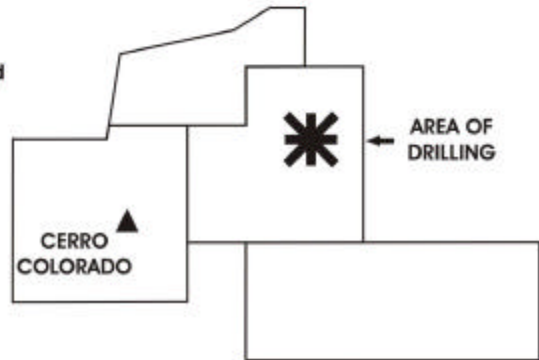
K. Wayne Livingstone
President

The TSX Venture Exchange has not reviewed or accepted responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management.



- Mineralized area included in measured and indicated resources
- — — CONCESSION BOUNDARY

NEW OROPERU RESOURCES INC.
 TRES CRUCES PROPERTY
 La Libertad Department, North-Central Peru
DRILL HOLE LOCATION MAP
 ● DTC-201 Barrick Drill Holes
 • 1999 and Earlier Drill Holes
 Date: Aug. 4, 2003 Scale: As Shown



TRES CRUCES CONCESSION MAP